## ISEASY STRATEGIES TO HELP YOU SHORTEN THE CASH



BRISTOL &
NORTH SOMERSET

DID YOU KNOW that 80% of businesses will become insolvent due to poor financial management?

## CASH-GAP

THE TIME INTERVAL BETWEEN THE DATE WHEN A COMPANY PAYS CASH OUT FOR THE INVENTORY IT PURCHASES AND THE DATE IT RECEIVES CASH FROM CUSTOMERS FOR THE SAME INVENTORY.

## THIS CHEAT-SHEET WILL GIVE YOU 13 EASY STRATEGIES THAT WILL HELP YOU REDUCE THE CASH-GAP AND PROTECT YOUR BUSINESS FINANCES



REQUIRE PARTIAL OR FULL DEPOSIT ON CONTRACT TO BE PAID UPFRONT

GIVE A 1 to 2%
DISCOUNT FOR EARLY
PAYING OF INVOICES





FINISH PROJECTS SO THEY CAN BE BILLED OR INVOICED ADD AND COLLECT INTEREST ON OVERDUE ACCOUNTS





OUTSOURCE THE ENTIRE INVOICING PROCESS TO SPEED UP RECIVABLES

SEND MULTIPLE BILLS/ INVOICES AT 14, 30 & 45 DAYS





SYSTEMATISE THE BILLING/INVOICE PROCESS

REDUCE INVENTORY BY USING LOW TRIGGER POINTS





COMPLETE THE BILLING/ INVOICING PROCESS ON A WEEKLY BASIS BUY INVENTORY ON CONSIGNMENT AND PAY WHEN SOLD





BILL/INVOICE IMMEDIATELY UPON COMPLETION OF A JOB

GIVE 7-DAY TERMS
INSTEAD OF 30



